
COMPANY NEWS



For Immediate Release

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Associated and Peach State finalize merger to create one of the largest Supply Chain Solution Companies in North America

ADDISON, IL, March 20, 2014 – Associated and Peach State Integrated Technologies Inc., both leaders in providing integrated supply chain solutions, announced today that they have completed the transaction for Associated to acquire Peach State. The anticipation of this merger was previously announced in November 2013. The acquisition creates a highly diversified supply chain market leader. The combined company will be strongly positioned to capitalize on the growing opportunities created by the rapid changes in customer demand.

Under the agreement, Peach State will operate as a subsidiary of Associated. Peach State, founded in 1975 and headquartered in Atlanta, GA, is a leader in providing supply chain consulting, engineering, and automated material handling solutions that enable retailers, distributors, and manufacturers to get their products to market quickly, efficiently and profitably.

“We are very excited to have this transaction completed. As we look toward the future we are committed to developing new and innovative methods to provide value to our customers. We are confident that the additional competencies of Peach State will enable us to further improve the flexibility and diversity of solutions we are able offer our customers”, said Michael Romano, President/CEO of Associated. “This represents a significant step in that direction. We have always had great respect for Peach State and their expertise in providing game-changing supply chain solutions that are helping some of the world’s fastest growing companies.”

“We are very excited to enter into this relationship with Associated and believe it will enable us to continue to grow our presence in North America and will strengthen our ability to provide exceptional solutions and service to our great customers,” said James R. Bowes Jr., President of Peach State. “Our combined size, financial strength, experienced team and complementary services create one of the largest, most capable supply chain solutions providers in North America.”

Peach State will continue to operate under their name and brand identity with the same leadership and organizational structure including current President James R. Bowes Jr.

The merger has made the combined organization one of the largest supply chain solution providers in North American in both size and breadth of solution offerings.

About Associated:

Celebrating over 50 years of providing customers with innovative solutions that optimize space, labor and order fulfillment operations within their supply chain, Associated understands that handling materials in the supply chain should be more than material handling. By utilizing their unparalleled experience and industry best practices they are able to evaluate current methods and processes for storage, order fulfillment, labor and equipment utilization and recommend practical strategies to enhance their effectiveness and reduce overall cost. Featuring leading-edge engineering, fleet management and labor optimization services to compliment industry-leading sales, service, rentals and parts, Associated has been the recipient of multiple awards in recognition of being a premier organization in the industry.

About Peach State:

Founded in 1975, Peach State Integrated Technologies Inc. (www.peachstate.com) is a professional services firm that provides strategic supply chain consulting and automated material handling solutions for their global clients. Their dedicated team of consulting and engineering professionals design and deliver distribution and manufacturing solutions that increase productivity, reduce cost, mitigate risks and improve customer service.

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For additional information about Associated, visit the company Website at www.associated-solutions.com or call (800) 755-7201.

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